



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel. : 022-68663300, Email : sadhananitro@sncl.com, Website : www.sncl.com

Date: October 11, 2024

To

BSE Limited

1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 506642

To

National Stock Exchange of India Limited

Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051, India
Symbol: SADHNANIQ

Sub: Update about the Right Issue of Sadhana Nitro Chem Limited (“the Company”)

Dear Sir/Madam,

This is to confirm that the Designated Stock Exchange - BSE has approved the Basis of Allotment of equity shares under the Rights Issue of the Company that concluded on 4th October, 2024 for raising Rs. 49.91/- Crores.

We are pleased to announce that the Rights Issue received an overwhelming response of 3.71 times subscription amounting to over Rs. 185/- Crores (applications to subscribe 30.56 Crores shares against Right Issue offer of 8.23 Crores shares).

This remarkable show of confidence from our shareholders reflects the strength of our company and the trust in our growth prospects. The funds raised will be instrumental in driving forward our strategic initiatives, including land acquisition and the advancement of our renewable energy and green hydrogen projects. With the necessary capital now secured, we are ready to accelerate the pace of the critical projects. The Finance and Admin Committee of the Company met today to execute the allotment of equity shares and also to submit application of listing of the fresh allotted shares.

The above is for your information and record.

Thanking you,

Yours faithfully,

For SADHANA NITRO CHEM LIMITED

Abhishek Asit Javeri
Managing Director
DIN:00273030